

# The role of nuclear energy in the EU

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#### Who we are

FORATOM acts as the voice of the European nuclear industry in energy policy discussions with EU Institutions and other key stakeholders.







# What does nuclear contribute to the EU's economy?







107

NUCLEAR REACTORS
IN OPERATION IN THE EU

100

€ BILLION/YEAR

1 million

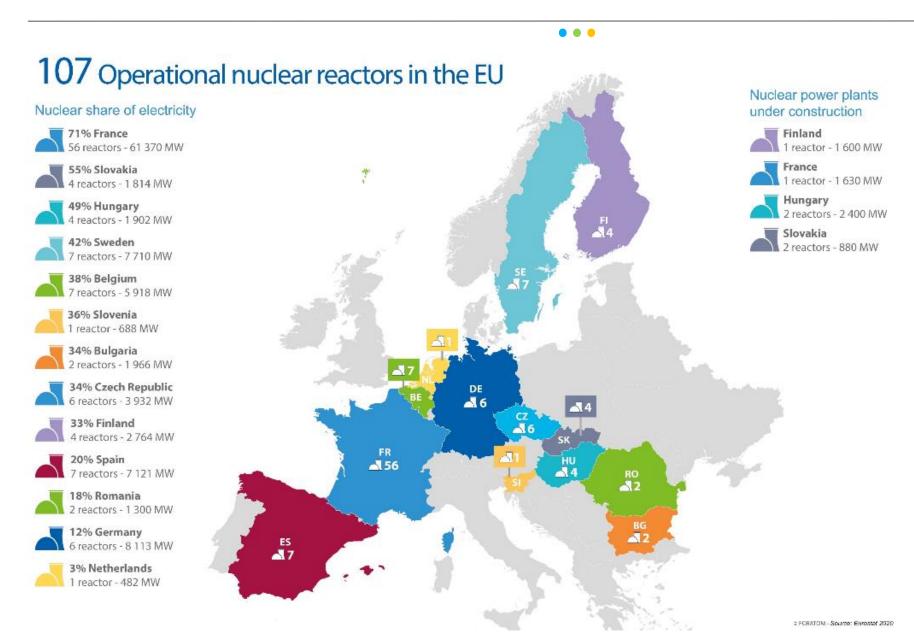
**JOBS** 

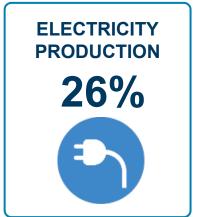
26%

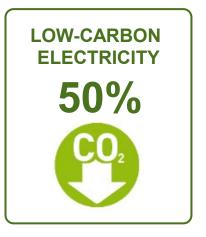
**ELECTRICITY PRODUCTION** 



## Nuclear energy in the EU

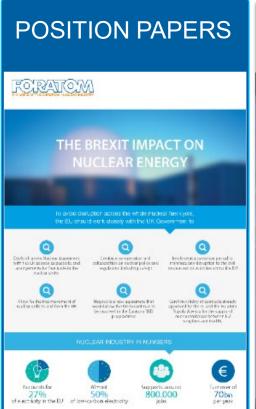






#### What we do

FORATOM provides information and expertise on the role of nuclear energy











# Key topics

#### **EU Energy Policy:**

- Economics of nuclear
- EU energy mix
- Environment
- Euratom Treaty
- Security of energy supply
- Special projects Brexit

#### **Nuclear technology:**

- New build projects
- Nuclear safety
- Nuclear transport
- R&D
- Waste disposal

#### Communication:

- Nuclear advocacy
- Perception of nuclear energy
- Promotion of nuclear energy
- Young generations in nuclear







## Membership

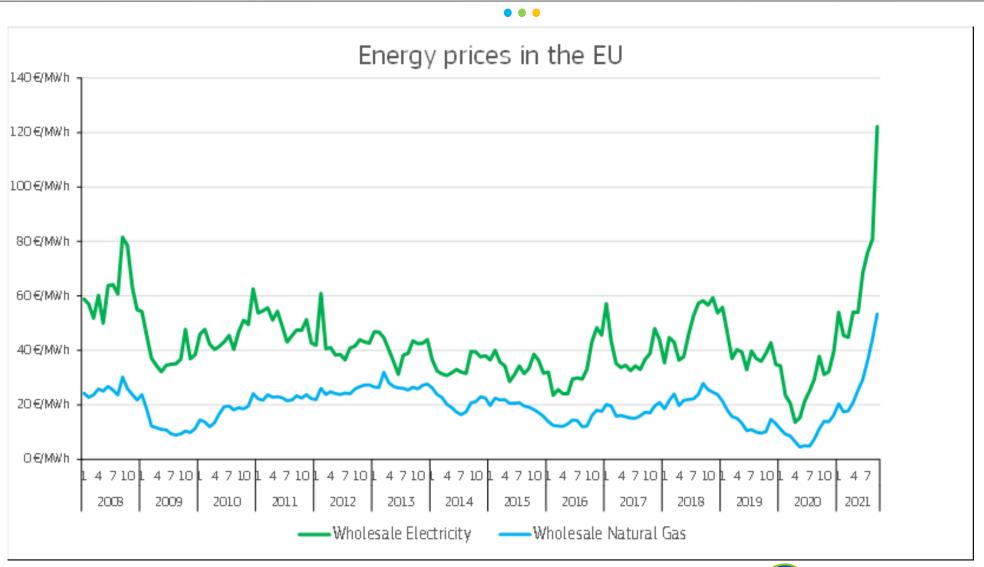
The membership of FORATOM is made up of 15 national nuclear associations representing more than 3,000 companies.



Corporate Members: <u>CEZ</u> (Czech Republic), <u>Fermi Energia</u> (Estonia), <u>Nuvia</u> (France), <u>PGE EJ1</u> (Poland), Rolls-Royce led SMR and <u>Urenco</u> (Global)



#### Power market: Current Status



# Causes of the energy prices booming

Gas price increase

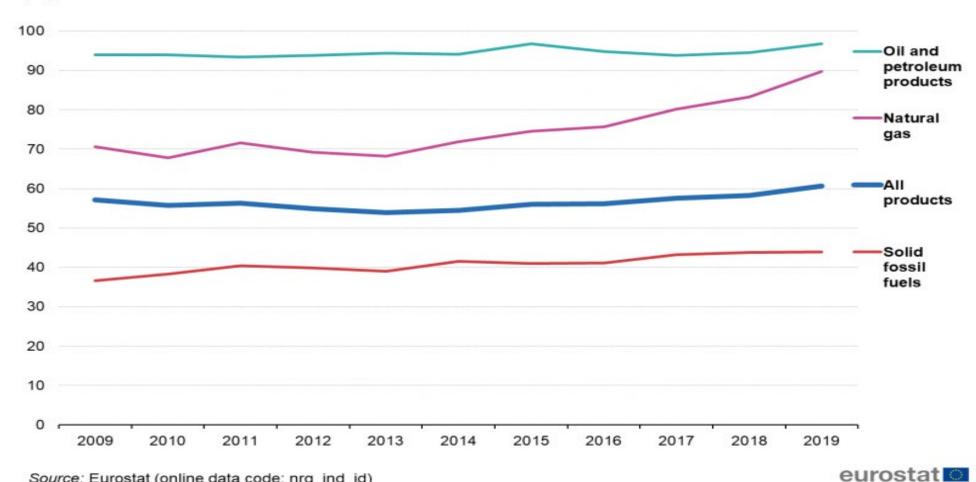
Coal price increase

Carbon price increase

Low RES production

# Impact of EU import dependency

Energy dependency rate, EU, 2009-2019 (%)



Source: Eurostat (online data code: nrg\_ind\_id)



#### Measures

Avoid the closure of the existing nuclear fleet.

 Nuclear ensures stable prices as uranium price fluctuations have only a very marginal impact on costs. Therefore it is able to stabilise final power prices



## IMPACT ON EU DIALOGUE

# Conversation focusing on





## EU SUSTAINABLE FINANCE TAXONOMY

# Sustainable finance taxonomy

**Technical Expert Group** 

Joint Research Centre assessment

Article 31 Group (radioprotection experts)

+ Scientific Committee on Health, Environment & Emerging Risks opinions



Inclusion in complementary Delegated Act?



#### Risks of exclusion

Finance

Access to finance

Policy

Influence future policy

Message

Science is clear: nuclear is lowcarbon & sustainable



#### Status of the discussions

To date, only two Member States remain <u>vehemently opposed</u> to nuclear:

- Austria
- Luxembourg

Others open to accepting nuclear (suggesting a gentleman's agreement between gas and nuclear + potential impact of energy crisis)

# Press articles (latest examples)

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- EU countries ramp up pressure to grant nuclear a 'green' investment label
- <u>EU response to high energy prices raises hopes for natural gas, nuclear</u>
- Breton wants nuclear, gas on sustainable investment list soon
- Gas, nuclear and the EU taxonomy saga
- Making nuclear great again

## Next Steps – Prep for CDA

- FORATOM Technical Screening criteria proposal
- If, and when, CDA is published FORATOM + SF AHG to rapidly cross-check proposal with TSC
- Identify positive and negative issues
- Prepare e-mail outreach to ALL nuclear supportive contacts:
  - Highlight CDA publication & public consultation + deadline
  - Provide recommendations for response
- Submit response



# NUCLEAR @ COP26

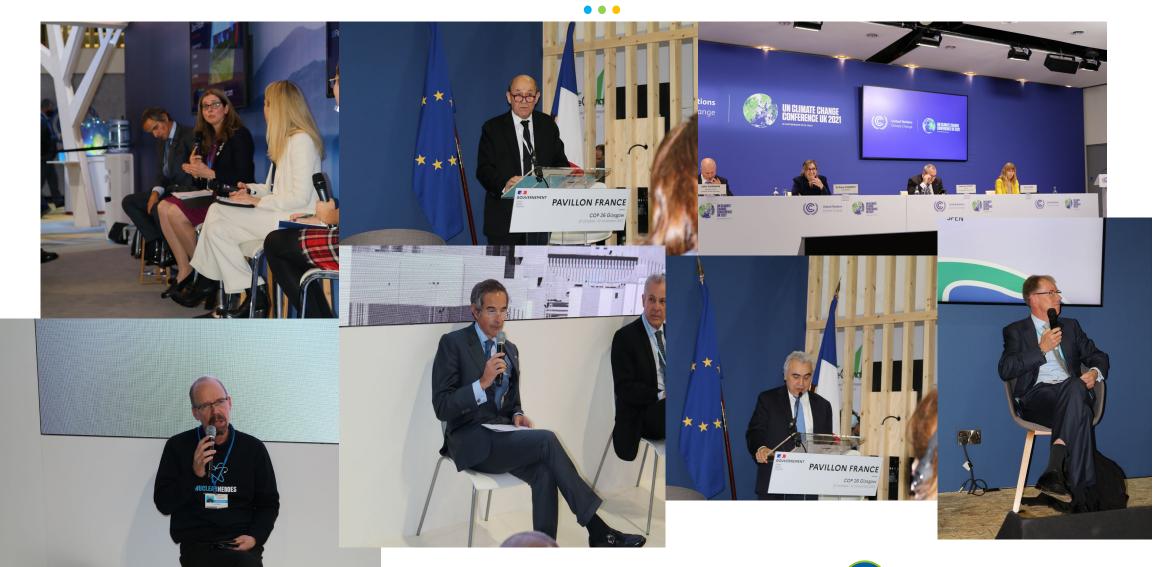


# Strong presence of Nuclear4Climate





# Nuclear on event agenda



#### Video links

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- Moody's webinar: What are the prospects for new nuclear in Europe?
- Nuclear for Climate Flash Mob at COP26

# Thank you

